

Premier SSAS Flexi-Access Drawdown Fund Member Election

Scheme Name:

Member's Title: (Mr, Miss, Mrs, Ms, Other)

Member's Full Name:

National Insurance No:

To: Options SSAS Limited (the "Scheme Administrator")

I, , wish to designate all sums and assets which are currently held within my Capped Drawdown arrangement(s) to a Flexi-Access Drawdown arrangement(s).

I understand this becomes effective from the date that I first draw an income from the Flexi-Access Drawdown arrangement(s) following the 6th April 2015.

I understand that once my Flexi-Access election becomes effective, my Annual Allowance in respect of all money purchase arrangements will reduce to £10,000 (gross)(for the 2023/24 tax years onwards). If my total pension inputs exceed this amount I understand:

- i. there will be an Annual Allowance Charge on the excess, and
- ii. my Annual Allowance for pension inputs under other types of arrangements will be reduced by £10,000.

I will, **within 91 days**, of receipt of my Flexi-Access Statement, pass on the information contained within the statement to the Scheme Administrator of each of my other Registered Pension Schemes (if applicable) of which I am a Member at the effective date.

Additionally, if I become a Member of another Registered Pension Scheme after the date of receipt of the statement (except as a result of a recognised transfer) I will pass on the information contained within the statement to the Scheme Administrator of that other scheme **within 91 days** beginning with the date of becoming a Member of that scheme.

Member's Signature:

Date: Day Month Year