

## Barclays Benefits

## Benefits of holding a Barclays account in your SSAS

We have established a positive, long-standing relationship with Barclays, who have a dedicated SSAS unit providing specialist SSAS banking services.

The benefits of using Barclays are as follows:

- Online view only access for Member Trustees
- Online access for us, as Independent Trustee
- The ability for us to make online payments on your behalf (subject to your prior instruction) quickly and without charge. This means that you no longer need to send cheques or sign manual payment instructions which can delay payments
- Multi authenticator online security functionality, to reduce potential fraud risk
- No regular service or transactional fees as we cover the banking costs (excluding CHAPs and overseas payments). Barclays offer a faster payment option, so payments are made the same day at no extra cost to you
- Integrated bank data feed to enable us to reconcile all bank transactions on a daily basis, to ensure we can maintain accurate and up to date bank data
- As Independent Trustee, we also have direct access to the specialist SSAS service team and relationship manager at Barclays for rapid issue resolution. If you ever have anything you require assistance with, you can contact your dedicated scheme administrator, who can then liaise with the Barclays SSAS team on your behalf
- Enhanced interest terms (2.3% as at 27th May 2024). Please note this is a variable rate subject to change at any time, depending on the interest terms on offer from Barclays
- Enhanced processes and controls to protect from fraud.





## For more information please contact

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